



## **ZAIO SIGNS 5-YEAR PHOTO DEAL**

*Zaio to Supply Real Estate Photos in Key Markets*

**Scottsdale, AZ, April 16, 2008** – Zaio Inc., the US subsidiary of Zaio Corporation (TSX-V: ZAO), a real estate database and technology provider announced it has signed a five year agreement to supply property photos to a firm that provides access to foreclosure related information to consumers and others. Zaio continues to build and deploy a national database of property information, including photographs, which is being populated in real time by qualified and experienced appraisers throughout the country.

The database is expected to launch in late spring of 2008 with further roll out over the course of the next few years. Talks are underway to allow customers to place orders for appraisal and valuation services from Zaio through the site.

“Zaio continues to partner with organizations that can increase their efficiency using our national database,” said Thomas Inserra, CEO of Zaio. “Working with creative companies allows us to provide a service currently not available in the marketplace as well as tap into an additional revenue stream. Zaio’s delivery of professional quality and site verified real estate images to clients strengthen the importance of the photo database we are building, one property at a time. This is another example of how technology is changing the face of the industry.”

In addition to ongoing strategic alliances, Zaio partners with local licensed appraisers across the nation, who are experts in their local markets. Earlier this year, the Company launched Zaio Valytics 2.0, which allows appraisers to efficiently inspect and appraise every home in an entire region known as a “Zone,” which typically contains about 10,000 properties. Appraisers then update the value of those homes in real time as supply and demand in the market changes, and as the condition of homes change. Appraisers store those appraisals in a secure database known as the Appraisal Knowledge Warehouse™.

### **About Zaio**

Zaio is a technology and database company. Currently, over 500 lenders have become Zaio customers in anticipation of accessing the rapidly growing, national, real-time database of property records. Zaio maintains a secure database of 140 million properties and is now site verifying property data, photos and appraisals of virtually every property in America. Zaio's network of local appraiser experts photograph, inspect, and appraise entire cities, one building at a time using a proprietary "GeoScore™" rating system. Zaio is ranked among the top 50 best performing companies of more than 2,000 corporations on the TSX-V Exchange, and trades under the symbol "ZAO". Additional information is available under the symbol "ZAOFF".

For more company information, visit [www.zaio.com](http://www.zaio.com) or please contact:

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For investors who would like to be added to Zaiio's investor distribution list or receive a 2007 Annual Report, please contact Don Kelly at [dkelly@zaio.com](mailto:dkelly@zaio.com)

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release. This press release contains forward-looking statements which may include financial and business prospects, as well as statements regarding the Company's future plans, objectives or economic performance and financial outlooks. Such statements are subject to risk factors associated with the real estate industry, and the overall economy in both Canada and the United States. The Company believes that the expectations reflected in this press release are reasonable, but actual results may be affected by a variety of variables and may be materially different from the results or events predicted in the forward-looking statements. Readers are therefore cautioned not to place undue reliance on these forward-looking statements.

In evaluating forward-looking statements readers should consider the risk factors which could cause actual results or events to differ materially from those indicated by such forward-looking statements. These forward-looking statements are made as of the date hereof, and unless otherwise required by applicable securities laws, the Company does not intend nor does it undertake any obligation to update or revise any forward-looking statements to reflect subsequent information, events, results or circumstances or otherwise.