



## **Zaio Selected for Services with Wholesale Channel**

**Scottsdale, AZ, May 6, 2008** -- [Zaio Inc.](#), the US Subsidiary of Zaio Corporation (TSX-V: ZAO), announced it has been selected to serve the valuation needs for a lender's wholesale channel. The institution has branch locations throughout the northern United States. Currently, a network of Zaio supported appraisers serves the entire United States with local appraiser experts performing a wide variety of appraisal and valuation services.

The mortgage industry continues to experience concern about coercion and improper influence on appraisers. Recent reports and surveys confirm that pressure on appraisers to inflate the value of properties has contributed to the problems in the mortgage finance market. Zaio has a proprietary database and technology that ensures appraisal independence when ordering appraisal reports. Zaio supported appraisers currently supply a full range of real estate valuation services to nearly 500 lenders in 50 states.

"Zaio's proprietary database and technology helps assure the quality analysis and timely delivery needed in today's market. It also provides a system that ensures appraiser independence and puts reliability back in the appraisal process," said Thomas Inserra, CEO of Zaio Inc.

Through Zaio's proprietary database and unique technology, access to relevant data is becoming available on every home in an entire zone, which typically contains about 10,000 properties. Appraisers update the value of each property regularly in real time as supply and demand in the market changes and as the condition of homes change. Appraisers store those appraisals in a secure database known as the Appraisal Knowledge Warehouse™.

### **About Zaio**

Zaio is a technology and database company. A network of Zaio related appraisers currently serve 500 lenders with a variety of appraisal services nationwide. Zaio maintains a secure database of 140 million properties and its affiliated appraisers are now site verifying property data, photos and appraisals of virtually every property in America. Zaio's network of local appraiser experts appraise entire cities, one building at a time using a proprietary "GeoScore(TM)" rating system. Zaio is ranked among the top 50 best performing companies of more than 2,000 corporations on the TSX-V Exchange, and trades under the symbol "ZAO". Additional information is available under the symbol "ZAOFF".

For more company information, visit [www.zaio.com](http://www.zaio.com) or please contact:

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For investors who would like to be added to Zaiio's investor distribution list or receive a 2007 Annual Report, please contact Don Kelly at [dkelly@zaio.com](mailto:dkelly@zaio.com)

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release. This press release contains forward-looking statements which may include financial and business prospects, as well as statements regarding the Company's future plans, objectives or economic performance and financial outlooks. Such statements are subject to risk factors associated with the real estate industry, and the overall economy in both Canada and the United States. The Company believes that the expectations reflected in this press release are reasonable, but actual results may be affected by a variety of variables and may be materially different from the results or events predicted in the forward-looking statements. Readers are therefore cautioned not to place undue reliance on these forward-looking statements.

In evaluating forward-looking statements readers should consider the risk factors which could cause actual results or events to differ materially from those indicated by such forward-looking statements. These forward-looking statements are made as of the date hereof, and unless otherwise required by applicable securities laws, the Company does not intend nor does it undertake any obligation to update or revise any forward-looking statements to reflect subsequent information, events, results or circumstances or otherwise.