



## **ZAIO ANNOUNCES \$15 MILLION PRIVATE PLACEMENT**

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**DECEMBER 6, 2007**

**CALGARY, Alberta - ZAIO CORPORATION (TSX-V: ZAO)** ("Zaio" or the "Company") today announced that it has engaged Clarus Securities Inc. and another agent (collectively, the "Agents") in connection with a proposed private placement, on a fully marketed, best efforts basis, of approximately 13.6 million units (the "Units") of the Company at a price of \$1.10 per Unit, for gross proceeds of approximately \$15,000,000 (the "Offering").

Each Unit will consist of one common share in the capital of the Company (a "Common Share") and one-half of one Common Share purchase warrant (a "Warrant"). Each whole Warrant will entitle the holder to purchase one Common Share of the Company at an exercise price of \$1.50 for a period of 24 months from the closing of the Offering.

The Agents will receive an aggregate cash commission equal to 7% of the gross proceeds of the Offering and will be granted a number of compensation options equal to an aggregate of 7% of the total number of Units sold pursuant to the Offering. Each compensation option will entitle the holder thereof to acquire one Unit at an exercise price of \$1.10 per Unit on the same terms and conditions of the Offering, for a period of 24 months from the closing of the Offering.

Net proceeds of the Offering are intended to be used by the Company to accelerate photography and data gathering operations throughout the United States to facilitate the establishment of a complete national footprint of site-verified real estate information and imagery, as well as for working capital and general corporate purposes.

This private placement is subject to standard closing conditions, including the approval of the TSX Venture Exchange and any other necessary regulatory requirements. The Units will be offered in certain provinces of Canada by way of a private placement pursuant to applicable prospectus exemptions, and may be offered to U.S. purchasers on a private placement basis pursuant to an exemption from the registration requirements in Rule 144A or Regulation D under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"). The securities issued pursuant to the Offering will be subject to a 4 month hold period in Canada from the date of the closing of the Offering. Closing of the Offering is expected to occur on or about December 13, 2007.

### **About Zaio**

Zaio develops and maintains a site-verified database of photos, valuations and property information of virtually every property in entire cities, using a proprietary "GeoScore" property rating system. Zaio and its network of premiere, local appraiser experts photograph and appraise entire cities, one building at a time from the street. Zaio is a public Company that trades under the symbol "ZAO" on the TSX Venture Exchange in Canada. Zaio shares are also available in the U.S. under the trading symbol "ZAOFF". For more company information, visit [www.zaio.com](http://www.zaio.com).

### **For further information, please contact:**

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This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States. The offered securities mentioned in this news release will not be registered under the U.S. Securities Act and may not be offered or sold within the United States or to, or for the account or benefit of U.S. persons except in certain transactions exempt from the registration requirements of the U.S. Securities Act.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy any securities in any jurisdiction.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

This news release contains “forward-looking statements” within the meaning of application Canadian securities legislation. The words "could", "plan", "expect", "estimate", "anticipate", "project", "predict", "intend", "may", "potential", "believe" and similar expressions and variations thereof are forward-looking statements. These include, but are not limited to, statements respecting anticipated business activities, planned expenditures, corporate strategies, and participation in projects and financing and any other statements that are not historical facts. Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed in the Company's periodic filings with Canadian securities regulators. Although the Company believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The reader is cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date of this filing. You should carefully review the cautionary statements and risk factors contained in this and other documents that filed by the Company from time to time with the Canadian securities regulators.