



ZAIO ANNOUNCES “GO LIVE 2008”

Program Focuses on Increased Revenue and Volume for Zone Appraisers

Scottsdale, Ariz., May 20, 2008 -- Zaio Inc., the U.S. Subsidiary of Zaio Corporation (TSX-V: ZAO), announces *Go Live 2008*, a program developed to bring Zones to live status quickly and efficiently while delivering increased revenue and volume for local Zone Owners.

“Our ongoing success requires that we adapt to needs and conditions in the market,” stated Thomas Inserra, CEO, Zaio. “*Go Live 2008* will sharpen our corporate focus, support our current Zone Owners and increase our sales to new Zone Owners. The organizational changes we are making recognize the talents of two strong leaders in key positions that are of critical importance to the success of *Go Live 2008*.”

John Ross assumes the role of Managing Director, Corporate Development reporting directly to the CEO. Ross will work to accelerate the *Go Live 2008* with particular emphasis on working with data issues, communication and support of Zone Owners. Additionally, he will work to develop and deliver support materials and training programs and oversee administration. Ross will also explore new strategic business relationship on behalf of Zaio, Zone Owners and Zone Appraisers.

Mark Chapin assumes the role of Managing Director, Zone Business Development. Chapin will lead the national Zone sales program. Chapin will work with the Zaio inside sales team and existing Zone Owners to identify prospective partners and Zone Owners. Chapin will also lead a new ‘Local Lender Sales’ program designed to increase appraisal volumes for the benefit of local Zone owners. Zaio’s assistance to Zone owners will include providing sales and marketing materials to Zone appraisers, training, webinars and other sales support functions.

A Zone is a geographical location in the United States where Zaio licenses its technology to local appraiser experts. Once this zone is acquired, the appraiser has an exclusive right to that area. Each Zone typically contains about 10,000 properties.

About Zaio

Zaio is a technology and database company. The Zaio network of appraisers currently serves 500 lenders with a variety of nationwide appraisal services. Zaio maintains a secure database of 140 million properties and its affiliated appraisers are now site verifying property data, photos and appraisals of virtually every property in America. Zaio’s network of local appraiser experts appraise entire cities, one building at a time

using a proprietary GeoScore™ rating system. Zaio trades under the symbol "ZAO" with additional information available under the symbol "ZAOFF".

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For investors who would like to be added to the Zaio investor distribution list or receive a copy of the 2007 Annual Report, please contact Donald E. Kelly at dkelly@zaio.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release. This press release contains forward-looking statements which may include financial and business prospects, as well as statements regarding the Company's future plans, objectives or economic performance and financial outlooks. Such statements are subject to risk factors associated with the real estate industry, and the overall economy in both Canada and the United States. The Company believes that the expectations reflected in this press release are reasonable, but actual results may be affected by a variety of variables and may be materially different from the results or events predicted in the forward-looking statements. Readers are therefore cautioned not to place undue reliance on these forward-looking statements.

In evaluating forward-looking statements readers should consider the risk factors, which could cause actual results or events to differ materially from those, indicated by such forward-looking statements. These forward-looking statements are made as of the date hereof, and unless otherwise required by applicable securities laws, the Company does not intend nor does it undertake any obligation to update or revise any forward-looking statements to reflect subsequent information, events, results or circumstances or otherwise.