



ZAIO FINALIZES ACQUISITION TERMS WITH KIRCHMEYER AND ASSOCIATES AND REAL INFO

Scottsdale, Ariz., August 29, 2008 -- Zaio Corporation (TSX-V: ZAO), a technology and database company, has finalized the acquisition terms with Kirchmeyer and Associates and Realinfo for the purchase price adjustment and payment terms. The two privately held companies were acquired by Zaio in July of 2007. The acquisition added 400 lender customer relations and 6,400 appraiser relationships, generating substantial revenue streams.

Under the terms of the deal, Zaio paid out US\$3.4 million in cash and issued common shares valued at US\$2.6 million at closing in 2007. Zaio also agreed to pay an additional amount approximately 13 months after closing based on the profitability of the businesses during the 12 months following the closing date.

The additional amount payable based on the revenue and profitability component of the transaction is \$5.2 Million. Kirchmeyer and Associates and Realinfo have agreed to accept 40% of this payment in Zaio stock, of which half is priced at 50 cents per share, and half will be based on the market price at issuance. Zaio has agreed to pay the 60% cash portion over a three-year term.

“Zaio continues to explore a wide range of strategic relationships to accelerate the growth of the Company,” states Douglas Vincent, CEO, Zaio. “The acquisition of Kirchmeyer and Associates and Realinfo added value to our shareholders and we will continue to prudently pursue other such opportunities. With the addition of Jim Kirchmeyer to our board and executive team, the Company also added a valued strategic human resource.”

With the acquisition of the two companies, Zaio significantly reduced its customer acquisition costs and obtained full service valuation operations which currently serve lenders in all 50 states. In addition, the acquisitions provided technical and infrastructure support and created bi-coastal operation centers for Zaio.

Jim Kirchmeyer, with his extensive contacts in the lending industry, currently serves as president. Jim will focus on expanding those relationships and securing additional national accounts for Zaio.

About Zaio

[Zaio](#) is a technology and database company. The Zaio network of appraisers currently serves approximately 500 lenders with a variety of nationwide appraisal services. Zaio maintains a secure database of 140 million properties and its affiliated appraisers are now site verifying property data, photos and appraisals of virtually every property in America. Zaio's network of local appraiser experts appraise entire cities, one building at a time using a proprietary GeoScore™ rating system. Zaio trades under the symbol "ZAO" with additional information available under the symbol "ZAOFF".

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For investors who would like to be added to the Zaiio investor distribution list or receive a copy of the 2007 Annual Report, please contact Lisa Lyscio at llyscio@zaiio.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release. This press release contains forward-looking statements, which may include financial and business prospects, as well as statements regarding the Company's future plans, objectives or economic performance and financial outlooks. Such statements are subject to risk factors associated with the real estate industry, and the overall economy in both Canada and the United States. The Company believes that the expectations reflected in this press release are reasonable, but actual results may be affected by a variety of variables and may be materially different from the results or events predicted in the forward-looking statements. Readers are therefore cautioned not to place undue reliance on these forward-looking statements.

In evaluating forward-looking statements readers should consider the risk factors, which could cause actual results or events to differ materially from those, indicated by such forward-looking statements. These forward-looking statements are made as of the date hereof, and unless otherwise required by applicable securities laws, the Company does not intend nor does it undertake any obligation to update or revise any forward-looking statements to reflect subsequent information, events, results or circumstances or otherwise.