



## **Zaio Announces New Investor Relations Manager**

**Scottsdale, Ariz., May 21, 2008** -- [Zaio Inc.](#), the U.S. Subsidiary of Zaio Corporation (TSX-V: ZAO), announces Lisa Lyscio for the newly created position of Manager of Investor Relations. In this position, Lisa will be responsible for managing the content and flow of company information to financial markets, related business interests and investors. She reports to Keith A Sawottke, Chief Financial Officer (CFO).

"Lisa brings more than a decade of experience in financial communications for business and technology focused companies to the Zaio team," states Keith Sawottke, CFO. "She will keep our current and future investors informed about Zaio's progress as we continue to grow and deliver solutions in this demanding mortgage finance market."

Lisa has spent the past four years as an independent consultant performing due diligence for potential acquisitions and financings. She has also assisted with the preparation of various private offering documents, budgets, and SEC filings.

Prior, she was the Director of Investor Relations and Finance for SpeedFam-IPEC, Inc., a semiconductor capital equipment supplier to leading semiconductor device manufacturers worldwide. As Director of Investor Relations, she was responsible for all aspects of the investor relations program.

Additionally, Lisa was Director, Financial Analysis and Communications for Greens.com, an Internet company. She began her financial career with Toback and Company, CPAs. Lisa has a B.S. in Accounting from Arizona State University.

### **About Zaio**

Zaio is a technology and database company. The Zaio network of appraisers currently serves 500 lenders with a variety of nationwide appraisal services. Zaio maintains a secure database of 140 million properties and its affiliated appraisers are now site verifying property data, photos and appraisals of virtually every property in America. Zaio's network of local appraiser experts appraise entire cities, one building at a time using a proprietary GeoScore™ rating system. Zaio trades under the symbol "ZAO" with additional information available under the symbol "ZAOFF".

Donald E. Kelly, Chief Communications Officer  
(202) 302-3870

For investors who would like to be added to Zaio's investor distribution list or receive a copy of the 2007 Annual Report, please contact Lisa Lyscio at [llyscio@zaio.com](mailto:llyscio@zaio.com).

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release. This press release contains forward-looking statements which may include financial and business prospects, as well as statements regarding the Company's future plans, objectives or economic performance and

financial outlooks. Such statements are subject to risk factors associated with the real estate industry, and the overall economy in both Canada and the United States. The Company believes that the expectations reflected in this press release are reasonable, but actual results may be affected by a variety of variables and may be materially different from the results or events predicted in the forward-looking statements. Readers are therefore cautioned not to place undue reliance on these forward-looking statements.

In evaluating forward-looking statements readers should consider the risk factors, which could cause actual results or events to differ materially from those, indicated by such forward-looking statements. These forward-looking statements are made as of the date hereof, and unless otherwise required by applicable securities laws, the Company does not intend nor does it undertake any obligation to update or revise any forward-looking statements to reflect subsequent information, events, results or circumstances or otherwise.