



Zaio Announces Buy Back of Common Shares

Zaio Corporation

Source: <http://www.zaio.com>

Calgary, AB, August 15, 2007-- Zaio Corporation (TSX-V: ZAO) announced that subject to regulatory approval, it intends to purchase certain of its common shares by way of normal course issuer bid (the "Bid") through the facilities of the TSX Venture Exchange (the "TSXV"). Zaio may purchase up to a maximum of two million common shares, which represents approximately 5% of its current issued and outstanding common shares, during the twelve month term of the Bid, which is expected commence on August 20, 2007 and terminate on August 19, 2008 or at such earlier date as Zaio completes its purchases. In any 30 day period during the term of the Bid, Zaio may purchase up to, but not more than, 2% of its issued and outstanding common shares. As of August 15, 2007 the Corporation has 41.5 million issued and outstanding common shares. Canaccord Capital has been appointed by the Corporation as its broker to make the purchases. All purchases under the Bid will be effected through the facilities of the TSXV at the then current market price of the shares as traded on the Exchange. All shares purchased under the Bid will be cancelled, thus reducing the number of shares issued and outstanding.

The Directors are of the view that the current market price of the common shares is not representative of the underlying value of the Corporation when taking into account the growth in its Valuation Database and the recent acquisitions providing the it with over 400 revenue generating customers and 10,000 property appraisers. The Corporation has now accumulated 7.5 million property images and 140 million property records in its Database. The Corporation will always maintain sufficient cash balances to execute on its aggressive growth plans.

About Zaio

Zaio is the North American leader in developing and maintaining a site-verified database of photos, valuations and property information of virtually every property for entire cities, using a proprietary "GeoScore" property rating system. Zaio and its network of premiere, local appraiser experts photograph and appraise entire cities, one building at a time from the street.

Zaio is a public corporation that trades under the symbol "ZAO" on the TSX-V Exchange in Canada. Additional information is available for US investors under the symbol "ZAOFF". For more company information, visit www.zaio.com or contact:

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For investors who would like to be added to Zaio's investor distribution list, please contact Collum Hunter at chunter@christensenir.com.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The offered securities mentioned in this news release will not be registered under the United States Securities Act of 1933, as amended (the "US Securities Act"), and may not be offered or sold within the United States or to, or for the account or benefit of U.S. persons except in certain transactions exempt from the registration requirements of the U.S. Securities Act.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy any securities in any jurisdiction.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

This news release contains "forward-looking statements" within the meaning of application Canadian securities legislation. The words "could", "plan", "expect", "estimate", "anticipate", "project", "predict", "intend", "may", "potential", "believe" and similar expressions and variations thereof are forward-looking statements. These include, but are not limited to, statements respecting anticipated business activities, planned expenditures, corporate strategies, and participation in projects and financing and any other statements that are not historical facts. Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed in the Company's periodic filings with Canadian securities regulators. Although the Company believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The reader is cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date of this filing. You should carefully review the cautionary statements and risk factors contained in this and other documents that we file from time to time with the Canadian

securities regulators.