



Zaio Corporation - First Quarter Results Conference Call

CALGARY, AB, May 7, 2008 -- Zaio Corporation (TSX-V: ZAO) announces their first quarter results conference call will be held on Wednesday, May 14, 2008 at 4:00pm EST. During the call, Zaio will discuss their 2008 first quarter financial results and provide conference call participants the opportunity to ask questions of Zaio's management. Speaking on behalf of Zaio management will be Thomas Inserra, Chief Executive Officer and Keith Sawottke, Chief Financial Officer.

Live-Call Audience Dial-In Numbers:

Participant Number: 800-814-4859

Replay Audience Dial-in Number & Codes:

Access Number: 416-640-1917

Passcode: 21271647 followed by the pound sign

Access Number: 877-289-8525

Passcode: 21271647 followed by the pound sign

To listen to the live Webcast of this event, please enter:

<http://www.newswire.ca/en/webcast/viewEvent.cgi?eventID=2283160> in your web browser.

The webcast version of the conference call will be available through the same link following the conference call. A replay of the call will be available until May 21, 2008 at 11:59 PM ET.

About Zaio

Zaio is a technology and database company. A network of Zaio related appraisers currently serve 500 lenders with a variety of appraisal services nationwide. Zaio maintains a secure database of 140 million properties and its affiliated appraisers are now site verifying property data, photos and appraisals of virtually every property in America. Zaio's network of local appraiser experts appraise entire cities, one building at a time using a proprietary "GeoScore(TM)" rating system. Zaio is ranked among the top 50 best performing companies of more than 2,000 corporations on the TSX-V Exchange, and trades under the symbol "ZAO". Additional information is available under the symbol "ZAOFF".

For further information: For more company information, visit www.zaio.com or contact: Thomas J. Inserra, President and Chief Executive Officer, (480) 575-5111; Donald E. Kelly, Chief Communications Officer, (202) 302-3870

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release. This press release contains forward-looking statements which may include financial and business prospects, as well as statements regarding the Company's future plans, objectives or economic performance and financial outlooks. Such statements are subject to risk factors associated with the real estate industry, and the overall economy in both Canada and the United States. The Company believes that the expectations reflected in this press release are reasonable, but actual results may be affected by a variety of variables and may be materially different from the results or events predicted in the forward-looking statements. Readers are therefore cautioned not to place undue reliance on these forward-looking statements.

In evaluating forward-looking statements readers should consider the risk factors which could cause actual results or events to differ materially from those indicated by such forward-looking statements. These forward-looking statements are made as of the date hereof, and unless otherwise required by applicable securities laws, the Company does not intend nor does it undertake any obligation to update or revise any forward-looking statements to reflect subsequent information, events, results or circumstances or otherwise.