



ZAIO CORPORATION - SECOND QUARTER RESULTS CONFERENCE CALL

CALGARY, AB, August 13, 2008 -- Zaio Corporation (TSX-V: ZAO) announces their second quarter results conference call will be held on Wednesday, August 20, 2008 at 5:00 pm EDT. During the call, Zaio will discuss its 2008 second quarter financial results and provide conference call participants the opportunity to ask questions of Zaio's management. Speaking on behalf of Zaio management will be Douglas Vincent, Chief Executive Officer and Keith Sawottke, Chief Financial Officer.

Live-Call Audience Dial-In Numbers:

Participant Number: 800-732-6179

Replay Audience Dial-in Number & Codes:

Access Number: 416-640-1917 Passcode: 21280603 followed by the pound sign

Access Number: 877-289-8525 Passcode: 21280603 followed by the pound sign

To listen to the live Webcast of this event, please enter:

<http://www.newswire.ca/en/webcast/viewEvent.cgi?eventID=2382820>

in your web browser.

The webcast version of the conference call will be available through the same link following the conference call. A replay of the call will be available until August 27, 2008 at 11:59 pm EDT.

About Zaio

Zaio is a technology and database company. The Zaio network of appraisers currently serves approximately 500 lenders with a variety of nationwide appraisal services. Zaio maintains a secure database of 140 million properties and its affiliated appraisers are now site verifying property data, photos and appraisals of virtually every property in America. Zaio's network of local appraiser experts appraise entire cities, one building at a time using a proprietary GeoScore™ rating system. Zaio trades under the symbol "ZAO" with additional information available under the symbol "ZAOFF".

Donald E. Kelly, Chief Communications Officer
(202) 302-3870

Lisa Lyscio, Manager, Investor Relations
(480) 449-2606

For investors who would like to be added to the Zaio investor distribution list or receive a copy of the 2007 Annual Report, please contact Lisa Lyscio at llyscio@zaio.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release. This press release contains forward-looking statements which may include financial and business prospects, as well as statements regarding the Company's future plans, objectives or economic performance and financial outlooks. Such statements are subject to risk factors associated with the real estate industry, and the overall economy in both Canada and the United States. The Company believes that the expectations reflected in this press release are reasonable, but actual results may be affected by a variety of variables and may be materially different from the results or events predicted in the forward-looking statements. Readers are therefore cautioned not to place undue reliance on these forward-looking statements.

In evaluating forward-looking statements readers should consider the risk factors, which could cause actual results or events to differ materially from those, indicated by such forward-looking statements. These forward-looking statements are made as of the date hereof, and unless otherwise required by applicable securities laws, the Company does not intend nor does it undertake any obligation to update or revise any forward-looking statements to reflect subsequent information, events, results or circumstances or otherwise.