



NEWS RELEASE

TSX Venture Exchange Symbol: ZAO

October 17, 2008

CALGARY, AB -- Zaio Corporation (TSX-V: ZAO) announced today that the Board of Directors has approved the issuance of 134,500 share options (the "Options") to a director, officers, and an employee of Zaio at an exercise price of \$0.09 per share. The options vest over three years and have a five year term.

About Zaio

Zaio is a technology and database company. The Zaio network of appraisers currently serves 500 lenders with a variety of nationwide appraisal services. Zaio maintains a secure database of 140 million properties and its affiliated appraisers are now site verifying property data, photos and appraisals of virtually every property in America. Zaio's network of local appraiser experts appraise entire cities, one building at a time using a proprietary "GeoScore™" rating system. Zaio trades under the symbol "ZAO" with additional information available under the symbol "ZAOFF".

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