



NATIONAL ONLINE MORTGAGE BROKER SELECTS ZAIO

Scottsdale, Ariz., June 17, 2008 --Zaio, Inc. the U.S. Subsidiary of Zaio Corporation (TSX-V: ZAO), announces a new customer relationship with a national online mortgage broker to supply a variety of appraisal related services. Under new policies announced by Fannie Mae and Freddie Mac, mortgage brokers across the country are required to change the way they order and process appraisals. Beginning in January 2009, brokers will no longer be allowed to directly engage or hire the appraiser in a mortgage transaction.

“Zaio’s technology allows mortgage brokers and the lending community to immediately comply with new secondary market requirements,” states Jim Kirchmeyer, Chief Marketing Officer. “Our track record of strategic partnerships continues to grow. Zaio’s technology helps mortgage brokers, national banks, credit unions and other mortgage related institutions obtain higher levels of quality and improved efficiencies in the appraisal and collateral valuation processes.” Zaio’s unique process and its national network of more than 10,000 local expert appraisers ensure that the independence of appraisers is protected, consistent with the main focus of the new policies.

The new policies of Fannie Mae and Freddie Mac are scheduled to become effective January 1, 2009 but the mortgage industry and financial institutions have already started to prepare for the transition. According to industry reports, online mortgage originations totaled approximately \$105 billion in Q1 2008.

About Zaio

Zaio is a technology and database company. A network of Zaio related appraisers currently serve hundreds of lenders with a variety of appraisal services nationwide. Zaio maintains a secure database of 140 million properties and its affiliated appraisers are now site verifying property data, photos and appraisals of virtually every property in America. Zaio's network of local appraiser experts appraise entire cities, one building at a time using a proprietary "GeoScore(TM)" rating system. Additional information is available under the symbol "ZAOFF".

For more company information, visit www.zaio.com or please contact:

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For investors who would like to be added to Zaio’s investor distribution list or receive a 2007 Annual Report, please contact Lisa Lyscio at llyscio@zaio.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release. This press release contains forward-looking statements which may include financial and business prospects, as well as statements regarding the Company's future plans, objectives or economic performance and financial outlooks. Such statements are subject to risk factors associated with the real estate industry, and the overall economy in both Canada and the United States. The Company believes that the expectations reflected in this press release are reasonable, but actual results may be affected by a variety of variables and may be materially different from the results or events predicted in the forward-looking statements. Readers are therefore cautioned not to place undue reliance on these forward-looking statements.

In evaluating forward-looking statements readers should consider the risk factors which could cause actual results or events to differ materially from those indicated by such forward-looking statements. These forward-looking statements are made as of the date hereof, and unless otherwise required by applicable securities laws, the Company does not intend nor does it undertake any obligation to update or revise any forward-looking statements to reflect subsequent information, events, results or circumstances or otherwise.