



ZAI0 CORPORATION

Zaio Announces Private Placement

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TSX Venture Exchange Symbol: ZAO

CALGARY, June 5 /CNW/ - Zaio Corporation ("Zaio" or the "Corporation") is pleased to announce a non-brokered private placement of up to 2,750,000 units (the "Units") at a price of \$0.32 per Unit for gross proceeds of up to \$880,000 (the "Offering"). Each Unit will consist of four (4) common shares in the capital of the Corporation (the "Common Shares") and one common share purchase warrant (a "Warrant"). Each Warrant will entitle the holder to purchase one Common Share of the Corporation at an exercise price of \$0.20 for a period of twenty-four (24) months from the Closing Date (the "Exercise Period"). At the option of the Corporation, the Exercise Period for the Warrants may be shortened from twenty-four (24) months to thirty (30) days should the Common Shares trade at a price equal to or greater than \$0.50 for five (5) consecutive trading days.

Finders' fees are to be paid to arm's length third parties of Zaio consisting of cash in the aggregate amount of up to 6% of the gross proceeds raised by the finders and finders' compensation warrants (the "Finders' Warrants") in the amount of up to 8% of the number of Common Shares subscribed for through the Finders. The Finders' Warrants shall have the same terms and conditions as the Warrants.

The private placement is expected to close on or about June 18, 2009 (the "Closing Date").

The proceeds of the private placement will be used for corporate overhead in 2009 and settlement of current debts. The private placement is subject to receipt of all necessary regulatory approvals.

Zaio is a company listed and trading on the TSX Venture Exchange, symbol: ZAO.

About Zaio

Zaio develops and maintains a secure database of site-verified photos, property information and appraisals of virtually every property in entire cities. Zaio's network of premiere, local appraiser experts photograph, inspect and appraise entire cities, one building at a time from the street using a proprietary "GeoScore(TM)" rating system. Zaio is a public corporation that trades under the symbol "ZAO" on the TSX-V Exchange in Canada.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The offered securities mentioned in this news release will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold within the United States or to, or for the account or benefit of U.S. persons except in certain transactions exempt from the registration requirements of the U.S. Securities Act.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy any securities in any jurisdiction.

Neither TSX Venture Exchange nor its Regulation Services Provider (as

that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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