



## ZAIO CORPORATION

### Zaido Corporation announces closing of private placement

/NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES./

TSX Venture Exchange Symbol: ZAO

CALGARY, July 27 /CNW/ - Zaido Corporation ("Zaido" or the "Corporation") announces that the common shares of the Corporation (the "Common Shares") remain subject to the Cease Trade Orders (the "CTOs") made by the British Columbia Securities Commission (the "BCSC") and the Alberta Securities Commission (the "ASC"). The CTOs were made as a result of a failure by the Corporation to file its annual financial statements, related management discussion and analysis and certification of annual filings for the year ended December 31, 2008 (collectively the "Annual Filings") as required by securities legislation. The Corporation was granted a partial revocation and variation of the CTOs (the "Partial Revocation Orders") by the BCSC and the ASC permitting the Corporation to conduct the trades necessary to complete the non-brokered private placement previously announced on June 5, 2009. On June 26, 2009, the Corporation filed the Annual Filings with the BCSC and ASC. The Corporation has applied to the ASC and BCSC for full revocation of the CTOs as soon as possible.

#### Closing of Private Placement

Zaido also wishes to announce that on July 27, 2009 (the "Closing Date") it completed the third and final of a series of closings for a non-brokered private placement (the "Private Placement") previously announced on June 5, 2009 as permitted under the Partial Revocation Orders. The third closing placed 384,531 units at a price of \$0.32 per unit for gross proceeds of approximately \$123,050 (the "Final Closing").

From the first, second and Final closing Zaido has now placed 1,908,611 units (the "Units") at a price of \$0.32 per Unit for gross proceeds of approximately \$610,755.

Each Unit consisted of four (4) common shares in the capital of the Corporation (the "Common Shares") and one common share purchase warrant (a "Warrant"). Each Warrant entitles the holder to purchase one Common Share of the Corporation at an exercise price of \$0.20 for a period of twenty-four (24) months from the Closing Date (the "Exercise Period"). At the option of the Corporation, the Exercise Period for the Warrants may be shortened from twenty-four (24) months to thirty (30) days should the Common Shares trade at a price equal to or greater than \$0.50 for five (5) consecutive trading days.

Upon the Final Closing, Finders' fees were paid to arm's length third parties of Zaido consisting of cash in the aggregate amount of \$10,377.60 being 6% of the gross proceeds raised by the Finders and 172,960 Finders' compensation warrants (the "Finders' Warrants") being 8% of the number of Common Shares subscribed for through the Finders) were issued to the Finders. The Finders' Warrants were issued on the same terms and conditions as the Warrants.

All the Common Shares, Warrants, Finders' Warrants and Common Shares issuable upon exercise of the Warrants and Finders' Warrants are subject to a four month hold period.

The proceeds of the Private Placement will be used for settlement of

current debts and corporate overhead.

Zaio is a company listed and trading on the TSX Venture Exchange, symbol: ZAO.

#### About Zaio

Zaio develops and maintains a secure database of site-verified photos, property information and appraisals of virtually every property in entire cities. Zaio's network of premiere, local appraiser experts photograph, inspect and appraise entire cities, one building at a time from the street using a proprietary "GeoScore(TM)" rating system. Zaio is a public corporation that trades under the symbol "ZAO" on the TSX-V Exchange in Canada.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The offered securities mentioned in this news release will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold within the United States or to, or for the account or benefit of U.S. persons except in certain transactions exempt from the registration requirements of the U.S. Securities Act.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy any securities in any jurisdiction.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information: Bradley Stinson, CEO, 1-877-318-0537; Rodney D. Mitton, Interim CFO, 1-877-318-0537

#### ZAIO CORPORATION - More on this organization



News Releases (89)



CNW Group Photo Archive

#### Quotes & Charts

[ZAO.\(TSX-VEN\)](#)

[ZAOFF\(OTCBB\)](#)