



ZAI0 CORPORATION

ZAI0 to re-file its Management Discussion and Analysis for the year-ended December 31, 2008

TSX Venture Exchange Symbol: ZAO

CALGARY, Aug. 12 /CNW/ - Zaio Corporation (TSX-V ZAO) ("Zaio" or "the Company") announced today that it intends to re-file its Management Discussion and Analysis ("MD&A") for the year ended December 31, 2008 filed on June 26, 2009 (the "Filed MD&A").

At the request of the Alberta Securities Commission (the "ASC"), the Company has decided to amend and re-file the Filed MD&A which contained certain errors and omissions that the ASC considers material to investors.

The nature and substance of the changes to be made to the Filed MD&A are as follows.

- (i) The Filed MD&A included a statement that made reference to the Company's "Z" valuation products being ready for sale in the third quarter of 2009. The foregoing statement was carried-over from the Company's MD&A filed in a prior period. The re-filed MD&A will be amended to remove this statement.
- (ii) The re-filed MD&A will disclose the expected cost to the Company of completing its database while maintaining operations until sales revenue from the database can be realized.
- (iii) The re-filed MD&A will include a description of how the transactions contemplated by the letter of intent referenced in the Filed MD&A (the "Letter of Intent") will impact the Company's operations and financial results before and after the Company's database becomes operational. The re-filed MD&A will also disclose the material terms of the agreement contemplated by the Letter of Intent.
- (iv) The re-filed MD&A will disclose the fact that the Company remains subject to cease trade orders issued by the British Columbia Securities Commission and the ASC which remains relevant to the Company's ability to obtain the necessary financing to complete the database or continue as a going concern.

The Company expects to file amended MD&A for the year ended December 31, 2008 on or before August 18, 2009.

About Zaio

Zaio develops and maintains a site-verified database of photos, valuations and property information of virtually every property in entire cities, using a proprietary "GeoScore" property rating system. Zaio and its network of premiere, local appraiser experts photograph and appraise entire cities, one building at a time from the street. Zaio is a public Company that trades under the symbol "ZAO" on the TSX Venture Exchange in Canada. Zaio shares are also available in the U.S. under the trading symbol "ZAOFF". For more company information, visit www.zaio.com.

This news release contains forward-looking statements which may include

financial and business prospects, as well as statements regarding the Company's future plans, objectives or economic performance and financial outlooks. Such statements are subject to risk factors associated with the real estate industry, and the overall economy in both Canada and the United States. The Company believes that the expectations reflected in this news release are reasonable but actual results may be affected by a variety of variables and may be materially different from the results or events predicted in the forward-looking statements. Readers are therefore cautioned not to place undue reliance on these forward-looking statements.

In evaluating forward-looking statements readers should consider the risk factors which could cause actual results or events to differ materially from those indicated by such forward-looking statements. These forward-looking statements are made as of the date hereof, and unless otherwise required by applicable securities laws, the Company does not intend nor does it undertake any obligation to update or revise any forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information: Bradley Stinson, CEO, (877) 318-0537; Rodney Mitton, CFO, (877) 318-0537

ZAIO CORPORATION - More on this organization



News Releases (89)



CNW Group Photo Archive

Quotes & Charts

[ZAO.\(TSX-VEN\)](#)

[ZAOFF\(OTCBB\)](#)